

# APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

## FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-501, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

### EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

<http://www.leg.state.co.us/statutes/statutes.html>

### CHECKLIST

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
  - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#)
  - If no, have you included a resolution?
- Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
- Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

-or-

[Click here to go to the portal](#)

### FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/osa/efg>

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor

Local Government Audit Division

1525 Sherman St., 7th Floor

Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

Email: [osa.k@colga.gov](mailto:osa.k@colga.gov) or Phone: 303-865-3000

### QUESTIONS?

### IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis.

Proprietary Activity should be reported on the Cash/Budgetary Basis - A Budgetary Basis - A Budgetary Basis is provided in Part 2.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

**APPLICATION FOR EXEMPTION FROM AUDIT**

**LONG FORM**

For the Year Ended  
12/31/2023  
or fiscal year ended:

NAME OF GOVERNMENT ADDRESS  
 IGNACIO COMMUNITY LIBRARY  
 470 GODDARD AVENUE  
 IGNACIO, COLORADO 81137

CONTACT PERSON PHONE EMAIL  
 MARCIA VINING  
 970-555-3389  
 VINING@IGNACIOLIBRARY.ORG

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge, I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: HEIDI TRAINER  
 TITLE: CERTIFIED PUBLIC ACCOUNTANT  
 FIRM NAME (if applicable): HEIDI TRAINER, CPA, PC  
 ADDRESS: PO BOX 808, CORTEZ, CO 81321  
 PHONE: 970-555-2405  
 RELATIONSHIP TO ENTITY: ACCOUNTANT

DATE PREPARED

3/19/2024

PREPARER (SIGNATURE REQUIRED)

*Heidi Trainer*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (d.3) and 32-1-104 (3), C.R.S.)

YES  NO

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicates Name of Fund  
NOTE: Attach additional sheets as necessary.

Line	Description	Governmental Funds		Proprietary/Industrial Funds	
		Fund	Fund	Fund	Fund
<b>Assets</b>					
1-1	Cash & Cash Equivalents	\$ 2,047,110	\$ -	\$ -	\$ -
1-2	Investments	\$ -	\$ -	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	\$ -
1-6	Property Tax Receivable	\$ 475,132	\$ -	\$ -	\$ -
	All Other Assets (specify...)	\$ -	\$ -	\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	\$ -
1-7		\$ -	\$ -	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -
1-11	<b>TOTAL ASSETS</b> (add lines 1-1 through 1-10)	\$ 2,522,242	\$ -	\$ -	\$ -
	Deferred Outflows of Resources:				
1-12	(specify...)	\$ -	\$ -	\$ -	\$ -
1-13	(specify...)	\$ -	\$ -	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 2,522,242	\$ -	\$ -	\$ -
<b>Liabilities</b>					
1-15	Accounts Payable	\$ -	\$ -	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 21,523	\$ -	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ 21,523	\$ -	\$ -	\$ -
1-22	All Other Liabilities (specify...)	\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -
1-27	<b>TOTAL LIABILITIES</b> (add lines 1-21 through 1-26)	\$ 21,523	\$ -	\$ -	\$ -
	Deferred Inflows of Resources:				
1-28	Deferred Property Taxes	\$ 475,132	\$ -	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ 475,132	\$ -	\$ -	\$ -
	Fund Balance				
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -
1-33	Restricted (reason)	\$ 14,431	\$ -	\$ -	\$ -
1-34	Committed (specify...)	\$ 977,141	\$ -	\$ -	\$ -
1-35	Assigned (specify...)	\$ -	\$ -	\$ -	\$ -
1-36	Unassigned:	\$ 1,034,015	\$ -	\$ -	\$ -
1-37	(add lines 1-31 through 1-36) <b>TOTAL FUND BALANCE</b>	\$ 2,025,587	\$ -	\$ -	\$ -
1-38	(add lines 1-27, 1-30 and 1-37) <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 2,522,242	\$ -	\$ -	\$ -

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds	Proprietary/Enterprise Funds	Please use this space to provide explanation of any items on this page
<b>Tax Revenue</b>				
2-1	Property (includes water bonded in Question 11-4)	\$ 360,587	\$ -	
2-2	Specific Ownership	\$ 41,809	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify--f)	\$ 1,788	\$ -	
2-5	SENIOR EXEMPTION	\$ 22,603	\$ -	
2-6	SUT PILT	\$ -	\$ -	
2-7		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7</b>	<b>\$ 426,997</b>	<b>\$ -</b>	<b>TOTAL TAX REVENUE</b>
<b>Licenses and Permits</b>				
2-9	Highway Users Tax Funds (turn)	\$ -	\$ -	
2-10	Conservation Trust Funds (turn)	\$ -	\$ -	
2-11	Community Development Block Grant	\$ -	\$ -	
2-12	Fire & Police Pension	\$ -	\$ -	
2-13	Grants	\$ 203,700	\$ -	
2-14	Donations	\$ 5,054	\$ -	
2-15	Charges for Sales and Services	\$ 8,261	\$ -	
2-16	Rental Income	\$ -	\$ -	
2-17	Fines and Forfeits	\$ -	\$ -	
2-18	Interest/Investment Income	\$ 99,306	\$ -	
2-19	Tap Fees	\$ -	\$ -	
2-20	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-21	All Other (specify--f)	\$ 354	\$ -	
2-22		\$ -	\$ -	
2-23		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23</b>	<b>\$ 747,672</b>	<b>\$ -</b>	<b>TOTAL REVENUES</b>
<b>Other Financing Sources</b>				
2-25	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	
2-28	Other (specify--f)	\$ -	\$ -	
2-29	<b>Add lines 2-25 through 2-28</b>	<b>\$ -</b>	<b>\$ -</b>	<b>TOTAL OTHER FINANCING SOURCES</b>
2-30	<b>Add lines 2-24 and 2-29</b>	<b>\$ 747,672</b>	<b>\$ -</b>	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>
		<b>\$ 747,672</b>	<b>\$ -</b>	<b>GRAND TOTALS</b>

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - \$100,000, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Governmental Funds		Proprietary/Fiduciary Funds	
Line #	Description	Fund #	Fund #
<b>Expenditures</b>			
3-1	General Government	\$ 505,640	\$ -
3-2	Judicial	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -
3-4	Fire	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-8	Health	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -
3-11	Other (Specify):	\$ -	\$ -
3-12		\$ -	\$ -
3-13		\$ -	\$ -
3-14	Capital Outlay	\$ 98,891	\$ -
3-15	Debt Service	\$ -	\$ -
3-16	Principal	\$ -	\$ -
3-17	Interest	\$ -	\$ -
3-18	Bond Issuance Costs	\$ -	\$ -
3-19	Developer Principal Repayments	\$ -	\$ -
3-20	Developer Interest Repayments	\$ -	\$ -
3-21	All Other (Specify):	\$ -	\$ -
3-22	<b>TOTAL EXPENDITURES</b>	\$ 608,540	\$ -
3-23	Interfund Transfers #4	\$ -	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -
3-25	Other Expenditures (Specify):	\$ -	\$ -
3-26		\$ -	\$ -
3-27		\$ -	\$ -
3-28		\$ -	\$ -
3-29	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 139,132	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 1,886,455	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-33	Fund Balance, December 31	\$ -	\$ -
	Sum of Lines 3-30, 3-31, and 3-32	\$ 2,025,587	\$ -
	This total should be the same as line 1-37.		
<b>(IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$150,000 - STOP. You may not use this form. An audit may be required. See Section 29-1.684, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.)</b>			

Please use this space to provide explanation of any items on this page

Governmental Funds		Proprietary/Fiduciary Funds	
Line #	Description	Fund #	Fund #
<b>Expenses</b>			
	General Operating & Administrative	\$ -	\$ -
	Salaries	\$ -	\$ -
	Payroll Taxes	\$ -	\$ -
	Contract Services	\$ -	\$ -
	Employee Benefits	\$ -	\$ -
	Insurance	\$ -	\$ -
	Accounting and Legal Fees	\$ -	\$ -
	Repair and Maintenance	\$ -	\$ -
	Supplies	\$ -	\$ -
	Utilities	\$ -	\$ -
	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
	Other (Specify):	\$ -	\$ -
	Capital Outlay	\$ -	\$ -
	Debt Service	\$ -	\$ -
	Principal	\$ -	\$ -
	Interest	\$ -	\$ -
	Bond Issuance Costs	\$ -	\$ -
	Developer Principal Repayments	\$ -	\$ -
	Developer Interest Repayments	\$ -	\$ -
	All Other (Specify):	\$ -	\$ -
	<b>TOTAL EXPENSES</b>	\$ -	\$ 608,540
	Net Interfund Transfers (in) Out	\$ -	\$ -
	Other (Specify):	\$ -	\$ -
	Depreciation/Amortization	\$ -	\$ -
	Other Financing Sources (Net)	\$ -	\$ -
	Capital Outlay	\$ -	\$ -
	Debt Principal	\$ -	\$ -
	(Line 3-27, plus line 3-28, less line 3-25, plus line 3-24)	\$ -	\$ -
	<b>TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -
	Net Increase (Decrease) in Net Position	\$ -	\$ -
	Line 2-29, less line 3-22, plus line 3-28, (less line 3-23	\$ -	\$ -
	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
	Prior Period Adjustment (MUST explain)	\$ -	\$ -
	Net Position, December 31	\$ -	\$ -
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
	This total should be the same as line 1-37.		

### PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES  NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES  NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES  NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

General obligation bonds	Issued during year	Retired during year	Outstanding at beginning of year and
Revenue bonds	\$ -	\$ -	\$ -
Notes/Leases	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -
Other items:	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*\*Subscription Based Information Technology Arrangements

4-5 Does the entity have any authorized, but unissued, debt (Section 29-1-605(2) C.R.S.)? YES  NO

If yes: How much? \$ -

4-6 Does the entity intend to issue debt within the next calendar year? YES  NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES  NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES  NO

If yes: What is being leased? \_\_\_\_\_

What is the original date of the lease? \_\_\_\_\_

Number of years of lease? \_\_\_\_\_

Is the lease subject to annual appropriation? YES  NO

What are the annual lease payments? \_\_\_\_\_

### PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts: AMOUNT: \$ 2,047,110 TOTAL

5-2 Certificates of deposit: AMOUNT: \$ - TOTAL CASH DEPOSITS \$ 2,047,110

Investments (if investment is a mutual fund, please list underlying investments):

	\$ -
	\$ -
	\$ -
	\$ -
<b>TOTAL INVESTMENTS</b>	<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 2,047,110</b>

5-3 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? YES  NO

5-4 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain: YES  NO

**PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS**

Please use this space to provide any explanations or comments:

YES  NO

6-1 Does the entity have capitalized assets?

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 28-1-506, C.R.S. if no, MUST explain:

Complete the following Capital and Right-to-Use Assets table for PROPRIETARY FUNDS:	Balance Beginning of the Year	Additions	Deletions	Year-End Balance
Land	\$ 142,200	\$ -	\$ -	\$ 142,200
Buildings	\$ 3,101,528	\$ 98,891	\$ -	\$ 3,200,417
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ 416,329	\$ -	\$ -	\$ 416,329
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (ary)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ 322,844	\$ -	\$ -	\$ 322,844
Other (explain):	\$ (1,683,597)	\$ (80,899)	\$ -	\$ (1,764,496)
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ 2,289,102	\$ 17,992	\$ -	\$ 2,307,094
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Complete the following Capital & Right-to-Use Assets table for PROPRIETARY FUNDS:	Balance Beginning of the Year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (ary)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on lines 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

Please use this space to provide any explanations or comments:

YES  NO

7-1 Does the entity have an "old hire" firefighters' pension plan?

7-2 Does the entity have a volunteer firefighters' pension plan?

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.)	\$ -
State contribution amount	\$ -
Other (fed., associations, etc.)	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please use this space to provide any explanations or comments:

**8-1** Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-13 C.R.S.? If no, MUST explain: YES  NO  N/A

**8-2** Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES  NO

**8-3** Please indicate the amount appropriated for each fund separately for the year reported:

Governmental/Quasi-Governmental/General Fund Name	Total Appropriations By Fund
GENERAL FUND	\$ 475,132
	\$ -
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please use this space to provide any explanations or comments:

**9-1** Please answer the following question by marking in the appropriate box: YES  NO

Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(9))?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency revenue requirement. All governments should determine if they meet the requirements of TABOR.

**PART 10 - GENERAL INFORMATION**

Please use this space to provide any explanations or comments:

**10-1** Please answer the following question by marking in the appropriate box: YES  NO

Is this application for a newly formed governmental entity?

**10-2** Has the entity changed its name in the past or current year? YES  NO

**10-3** Is the entity a metropolitan district? YES  NO

**10-4** Please indicate what services the entity provides: YES  NO

**10-5** Does the entity have an agreement with another government to provide services? YES  NO

**10-6** Does the entity have a certified mill levy? YES  NO

**10-7** Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Board Redeption millis	0.000
General/Other millis	1.500
<b>TOTAL MILLS</b>	<b>1.500</b>

YES  NO  N/A

**10-7** NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included:



**PART 12: GOVERNING BODY APPROVAL**

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division — Exemption Form Electronic Signatures Policy and Procedures**

**Policy Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (5), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- Submit the application in hard copy via the US Mail including original signatures.
- Submit the application electronically via email and either:
  - Include a copy of an adopted resolution that documents formal approval by the Board, or
  - Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**MUST Print the names of ALL members of the governing body below.**

**A MAJORITY of the members of the governing body must sign below.**

1.	Full Name	BRYAN BAGDOL	Personally reviewed and approved this application for exemption from audit.	Signed	_____	Date: _____	My term Expires: _____	_____	attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
2.	Full Name	LEILA BAKER	Personally reviewed and approved this application for exemption from audit.	Signed	_____	Date: _____	My term Expires: _____	_____	attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
3.	Full Name	CRAIG CLARK	Personally reviewed and approved this application for exemption from audit.	Signed	_____	Date: _____	My term Expires: _____	_____	attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
4.	Full Name	LOWIS DOWNS-GLASS	Personally reviewed and approved this application for exemption from audit.	Signed	_____	Date: _____	My term Expires: _____	_____	attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
5.	Full Name	JOANN SLOAN	Personally reviewed and approved this application for exemption from audit.	Signed	_____	Date: _____	My term Expires: _____	_____	attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
6.	Full Name	DAYNA TALAMANTE-MONTOYA	Personally reviewed and approved this application for exemption from audit.	Signed	_____	Date: _____	My term Expires: _____	_____	attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.
7.	Full Name		Personally reviewed and approved this application for exemption from audit.	Signed	_____	Date: _____	My term Expires: _____	_____	attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

**RESOLUTION NO. 2024-01**

**March 27, 2024**

**A RESOLUTION APPROVING A REQUEST FOR AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2023 FOR IGNACIO COMMUNITY LIBRARY DISTRICT, STATE OF COLORADO.**

**WHEREAS**, the Board of Directors of the Ignacio Community Library District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

**WHEREAS**, Section 29-1-603, C.R.S. states that any local government where neither revenues or expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from provisions of Section 29-1-603, C.R.S.; and


**WHEREAS**, neither revenue nor expenditures for Ignacio Community Library District exceeded \$750,000 for Fiscal Year 2023; and

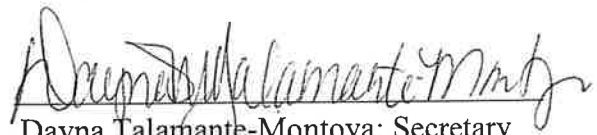
**WHEREAS**, an application for exemption for Ignacio Community Library District has been prepared by Heidi Trainor, CPA, an independent accountant with knowledge of governmental accounting, and;


**WHEREAS**, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

**NOW THEREFORE**, be it resolved by the Board of the Ignacio Community Library District that the application for exemption from audit for the fiscal year ended December 31, 2023 has been reviewed and is hereby approved by a majority of the Board of the Ignacio Community Library District; that those members of the Board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Ignacio Community Library District for the calendar year ended December 31, 2023.

ADOPTED THIS 27TH DAY OF MARCH, 2024

  
\_\_\_\_\_  
Clark Craig: Chairman

  
\_\_\_\_\_  
Dayna Talamante-Montoya: Secretary

  
\_\_\_\_\_  
Lovvis Downs-Glass: Treasurer

  
\_\_\_\_\_  
Leila Baker Vice-Chairman